## ORDINANCE 2024- 02

STATE OF TEXAS COUNTY OF CONCHO CITY OF EDEN SEPTEMBER 12, 2023

AN ORDINANCE OF THE CITY OF EDEN, TEXAS FOR THE 2023 TAX LEVY for FY 2023-2024.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EDEN, TEXAS:

WHEREAS, the City Council of the City of Eden, meeting in special session on the 17th day of August 2023 discussed the issue of setting tax rate for 2023, and held a Public Hearing on the proposed new tax rate on September 12, 2023.

**WHEREAS**, the City Council of the City of Eden, has voted to lower the tax rate from 0.615350 to remain below the **voter approval rate**. This new rate will raise more taxes for maintenance and operations than last year's tax rate.

**WHEREAS**, the City Council, the governing board of the City of Eden, has set the M & O tax levy at 0.55389400 per \$100 valuation for 2023 and the I & S tax levy at .000 per \$100 valuation for 2023.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

PASSED AND APPROVED by the City Council this 12<sup>TH</sup> day of September 2023.

Agapito Torres, Mayor

Priscilla Aguirre, City Secretary